Use this table to help answer the following questions:

|  |  |
| --- | --- |
| **Price for each loaf of bread** | **Number of people prepared to buy bread at this price** |
| $5 | 200 |
| $7 | 150 |
| $9 | 100 |
| $10 | 70 |
| $12 | 40 |

\*John does not have access to the above table

1. How many loaves of bread will be wasted if John sells the bread for $10 each?
2. What price should John sell the bread for so he does not throw any out at the end of the day?
3. Why would you advise John not to sell the bread for $5?
4. What price should John sell his bread for so he does not have a **surplus** or **shortage?**